

List of Nominal Codes for Xero

CODE	NAME	Type	Tax Code
200	Sales	Revenue	20% (VAT on Income)
260	Other Revenue	Revenue	20% (VAT on Income)
270	Interest Income	Revenue	No VAT
310	Cost of Goods Sold	Direct Costs	20% (VAT on Expenses)
320	Direct Wages	Direct Costs	No VAT
325	Direct Expenses	Direct Costs	20% (VAT on Expenses)
400	Advertising & Marketing	Overhead	20% (VAT on Expenses)
401	Audit & Accountancy fees	Overhead	20% (VAT on Expenses)
404	Bank Fees	Overhead	No VAT
408	Cleaning	Overhead	20% (VAT on Expenses)
412	Consulting	Overhead	20% (VAT on Expenses)
416	Depreciation Expense	Overhead	No VAT
418	Charitable and Political Donations	Overhead	No VAT
420	Entertainment-100% business	Overhead	20% (VAT on Expenses)
424	Entertainment – 0%	Overhead	No VAT
425	Postage, Freight & Courier	Overhead	Exempt Expenses

429	General Expenses	Overhead	20% (VAT on Expenses)
433	Insurance	Overhead	Exempt Expenses
437	Interest Paid	Overhead	No VAT
441	Legal Expenses	Overhead	20% (VAT on Expenses)
445	Light, Power, Heating	Overhead	5% (VAT on Expenses)
449	Motor Vehicle Expenses	Overhead	20% (VAT on Expenses)
457	Operating Lease Payments	Overhead	20% (VAT on Expenses)
461	Printing & Stationery	Overhead	20% (VAT on Expenses)
463	Domain, Apps & Software Expenses	Overhead	20% (VAT on Expenses)
465	Rates	Overhead	20% (VAT on Expenses)
469	Rent	Overhead	20% (VAT on Expenses)
473	Repairs & Maintenance	Overhead	20% (VAT on Expenses)
477	Salaries	Overhead	No VAT
478	Directors' Remuneration	Overhead	No VAT
479	Employers National Insurance	Overhead	No VAT
480	Staff Training	Overhead	20% (VAT on Expenses)
482	Pensions Costs	Overhead	No VAT

483	Medical Insurance	Overhead	Exempt Expenses
485	Subscriptions	Overhead	Exempt Expenses
489	Telephone & Internet	Overhead	20% (VAT on Expenses)
493	Travel – National	Overhead	20% (VAT on Expenses)
494	Travel – International	Overhead	No VAT
500	Corporation Tax	Overhead	No VAT
610	Accounts Receivable	Accounts Receivable	No VAT
611	Less Provision for Doubtful Debts	Current Asset	No VAT
620	Prepayments	Current Asset	No VAT
630	Inventory	Inventory	No VAT
710	Office Equipment	Fixed Asset	20% (VAT on Expenses)
711	Less Accumulated Depreciation on Office Equipment	Fixed Asset	No VAT
720	Computer Equipment	Fixed Asset	20% (VAT on Expenses)
721	Less Accumulated Depreciation on Computer Equipment	Fixed Asset	No VAT
740	Buildings	Fixed Asset	20% (VAT on Expenses)
741	Less Accumulated Depreciation on Buildings	Fixed Asset	No VAT
750	Leasehold Improvements	Fixed Asset	20% (VAT on Expenses)

751	Less Accumulated Depreciation on Leasehold Improvements	Fixed Asset	No VAT
760	Motor Vehicles	Fixed Asset	20% (VAT on Expenses)
761	Less Accumulated Depreciation on Motor Vehicles	Fixed Asset	No VAT
764	Plant & Machinery	Fixed Asset	20% (VAT on Expenses)
765	Less Accumulated Depreciation on Plant and Machinery	Fixed Asset	No VAT
770	Intangibles	Fixed Asset	20% (VAT on Expenses)
771	Less Accumulated Amortisation on Intangibles	Fixed Asset	No VAT
800	Accounts Payable	Accounts Payable	No VAT
801	Unpaid Expense Claims	Unpaid Expense Claims	No VAT
805	Accruals	Current Liability	No VAT
810	Income in Advance	Current Liability	20% (VAT on Income)
811	Credit Card Control Account	Current Liability	No VAT
814	Wages Payable – Payroll	Current Liability	No VAT
820	VAT	VAT	No VAT
825	PAYE Payable	Current Liability	No VAT
826	NIC Payable	Current Liability	No VAT
830	Provision for Corporation Tax	Current Liability	No VAT
835	Directors' Loan Account	Current Liability	No VAT

840	Historical Adjustment	Historical	No VAT
850	Suspense	Current Liability	No VAT
858	Pensions Payable	Current Liability	No VAT
860	Rounding	Rounding	No VAT
868	Earnings Orders Payable	Current Liability	No VAT
877	Tracking Transfers	Tracking	No VAT
900	Loan	Non-current Liability	No VAT
910	Hire Purchase Loan	Non-current Liability	No VAT
920	Deferred Tax	Non-current Liability	No VAT
947	Student Loan Deductions Payable	Current Liability	No VAT
950	Capital – x,xxx Ordinary Shares	Equity	No VAT
960	Retained Earnings	Retained Earnings	No VAT
970	Owner A Funds Introduced	Equity	No VAT
980	Owner A Drawings	Equity	No VAT